

Media Advisory

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SPACE COAST ENERGY CONSORTIUM ANNOUNCES A NEW MEMBER – TEKNATOOL USA INC.

CAPE CANAVERAL, FLORIDA – OCT 22, 2013: The Space Coast Energy Consortium (SCEC) announced today a new member has joined the SCEC – Teknatool USA Inc. The SCEC will work with Teknatool USA Inc. by connecting them with companies and institutions that aim on improving their use of energy in the region and across the state.



Teknatool USA Inc. introduces an innovative product solution that facilitates the growing global demand for intelligent and energy efficient motors. The company has a traditional market background in DIY/woodworking but is working to become a global technology solutions provider having developed a 'next generation' computerized green electric motor with its Digital Variable Reluctance (DVR)® Motor Technology. While standard motors are energy hogs, DVR intelligent motors and embedded systems can improve energy efficiency by up to 80% - and feed real-time data into the smart grid. This highly energy efficient technology application can be incorporated into a wide range of machinery and equipment and can therefore revolutionize the market for variable speed electric motors.

Mike Aller, Executive Director of the SCEC, said, “We are excited to welcome Teknatool USA Inc. as a new member of the Space Coast Energy Consortium and engage them as an active participant in the energy ecosystem here in Florida. As a leading developer of energy-efficient and intelligent motors that can be used for numerous devices and machines, we look forward to working with them to create new opportunities for our community and for Florida.”

In 2011 the company established an independent US operation and in 2012, demand and growth saw the company expand this operation into new facilities, with a 10,000 sq ft. innovation and customer care center in Florida. It is here where Teknatool for the first time outside its Nova Machinery has used the DVR Technology as core element in external US companys' applications.



Roger Latimer, Head of Group R&D and Co-founder of Teknatool US Inc. says, “We work in a significant area where motor capability and intelligent functions can transform and revolutionize equipment. As well as smart machine tools we are working to introduce ‘package drive’ motors, which will be variations of our current motors that can be used in more general applications. The market potential for these drives is large and Teknatool have explored ‘best fits’ in areas such as pumps, wind turbines, small electrical vehicles etc., paving the road for large energy savings for private households as well as in the framework of large-scale industrial projects.”

For more information on Teknatool USA Inc.: <http://www.teknatool.com/>
or, contact Teknatool USA Inc. at (727) 953-3433

The Space Coast Energy Consortium is a 501c(3) non-profit association of businesses and community leaders who are dedicated to driving energy-related economic development in the Space Coast and across the state of Florida. The Consortium is focused on building programs and opportunities in specific segments of Florida’s energy industry, including: bio-based products and fuels; energy efficiency financing solutions; advanced materials and processes for power generation equipment; and next-generation transportation solutions. Through these industry-specific programs and connections to the unique resources and capabilities of NASA’s Kennedy Space Center, local aerospace and defense contractors and other regional assets, the Consortium is helping to build a new and sustainable foundation for Florida’s economic future. Link to Consortium [Website](#)